

**COMBINED MERCANTILE LIMITED**

R/O Address : c/o Hackwood Secretaries Limited  
One Silk Street  
London

Registered No : 01903681  
Type of company : Private Limited

R/O Phone :  
R/O Postcode : EC2Y 8HQ

Date of incorporation : 10/04/1985  
Accounting Ref.Date : 31/12  
Accounts Type : Full accounts  
Company Status : Live

Latest Turnover : 50,008 GBP  
Latest No of Employees :

Number of Holdings :  
Number of Subsid. :

Activities : Property investment

UK SIC (2003) Codes : Primary Code : 7012 - Buying and selling of own real estate  
All Code(s) : 7012

Standard Peer Group : 7012 - Buying and selling of own real estate (LA : Large Companies)

**PROFILE**

	31/12/2003	31/12/2002	31/12/2001	31/12/2000
	12 months	12 months	12 months	12 months
	GBP	GBP	GBP	GBP
	Uncons.	Uncons.	Uncons.	Uncons.
Turnover	50,008	45,323	42,643	43,116
Profit (Loss) before Taxation	119,796	72,964	-102,527	164,510
Net Tangible Assets (Liab.)	2,166,927	2,355,529	1,846,778	1,876,102
Shareholders Funds	-2,395,204	-2,515,000	-2,587,964	-2,485,437
Profit Margin (%)	n.s.	n.s.	n.s.	n.s.
Return on Shareholders Funds (%)	n.s.	n.s.	n.s.	n.s.
Return on Capital Employed (%)	5.53	3.10	-5.56	8.77
Liquidity Ratio	1.13	7.84	0.76	0.27
Gearing Ratio (%)	n.s.	n.s.	n.s.	n.s.
Number of Employees				

**CURRENT DIRECTORS**

	Name	First Name	Date of Birth	Position	Shareholder
1.	Ms C. Janssens	Catherine	24/03/1952	Director	
2.	HACKWOOD SECRETARIES LIMITED			Company Secretary	

**PREVIOUS DIRECTORS**

	Name	First Name	Date of Birth	Position	Shareholder
1.	Mr A.D. Ladsky	Andrew	11/08/1960	Director	
2.	Ms C.R. Ladsky	Clare	14/06/1956	Director	
3.	Mr P.C. D'adrimont	Pierre	24/05/1945	Director	
4.	Mr P.C. Dandrimont	Pierre	24/05/1945	Director	
5.	Mrs V. Oldnall	Valerie	6/03/1939	Company Secretary	
6.	HACKWOOD SECRETARIES LIMITED			Company Secretary	