

**STEEL SERVICES LIMITED**

**JEFFERSON HOUSE 11 BASIL STREET LONDON SW3**

**SERVICE CHARGES**

**YEAR ENDED 31 DECEMBER 2000**

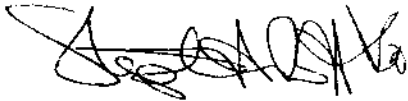
**AUDITORS REPORT**

We have prepared the attached summary of costs, outgoings and expenses for the year ended 31 December 2000 from the receipts, vouchers and other documentation provided to us by the managing agents.

As previously reported, there is no separate meter relating to the electricity charged for the common parts. Records relating to the payment of electricity charges for the block generally were kept throughout the year by the managing agents and we have accepted their calculations of the charges for the common parts and the caretaker's flat for the year.

The annexed statement on the Contingency Fund shows the movements on the fund for the year ended 31 December 2000 and we can confirm that the balance of £104635.10 was held in a separate interest bearing account.

Subject to the above, it is our opinion that the attached schedule of costs, expenses and outgoings is sufficiently supported by receipts and other documents and represents a fair summary of the said costs, expenses and outgoings and when read in conjunction with the annexed summaries, shows how they are reflected in the service charge demands and specifies the amount payable by each lessee.



**STEPHEN A ROTH & CO**

**34 ELMCROFT CRESCENT**

**CHARTERED ACCOUNTANTS**

**LONDON NW11 9SY**

**AUGUST 1 2001**

**STEEL SERVICES LIMITED**

**JEFFERSON HOUSE 11 BASIL STREET LONDON SW3**

**SERVICE CHARGES**

**YEAR ENDED 31 DECEMBER 2000**

General repairs and maintenance		7919.62
Lift repairs and maintenance		703.22
Boiler repairs and maintenance		1121.13
Window cleaning		1934.00
Gas		4951.82
Electricity		2846.03
Insurance		3050.31
Entryphone		1508.01
Pest control		762.87
Professional fees		2486.18
Agents fees		8875.00
Audit		850.00
Sundry expenses		152.96
Porters expenses		
Wages and national insurance	15781.27	
Rent	5000.00	
Water rates	235.35	
Electricity	107.07	
Telephone	410.62	
Sundry expenses	<u>1071.01</u>	
		<u>22605.32</u>
		59766.47
Less interest received		<u>-282.13</u>
		<u><u>59484.34</u></u>

**STEEL SERVICES LIMITED**

**JEFFERSON HOUSE 11 BASIL STREET LONDON SW3**

**CONTINGENCY FUND**

**YEAR ENDED 31 DECEMBER 2000**

Balance as at 1 January 2000		97487.08
Add: Contributions received		12952.66
Net interest received		<u>4114.07</u>
		114553.81
Less: Boiler work	5801.21	
Window replacement	<u>4117.50</u>	
		9918.71
Balance as at 31 December 2000		<u><u>104635.10</u></u>